

ADVANCED PACKAGING TECHNOLOGY (M) BHD (82982-K)
(INCORPORATED IN MALAYSIA)
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31.03.2020

	Unaudited as at 31.03.2020 RM'000	Audited as at 31.12.2019 RM'000
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	6,617	6,922
Other investments	5,000	5,000
Right of use-Asset	2,665	2,698
Total non current assets	14,282	14,620
Current assets		
Inventories	2,980	3,545
Trade receivables	6,172	5,571
Contract Assets	540	573
Non- trade receivables, deposits and prepayments	1,285	113
Tax prepayment	252	218
Deposits with licensed banks	8,500	8,500
Cash and cash equivalents	1,494	3,303
Total current assets	21,223	21,823
TOTAL ASSETS	35,505	36,443
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to equity owners of the parent		
Share capital	20,504	20,504
Treasury shares	(1,096)	(1,096)
Reserves	9,855	9,803
Total equity	29,263	29,211
Non-current liabilities		
Deferred taxation	700	601
Provision for staff gratuity	1,670	2,728
Lease liability	5	5
Total non-current liabilities	2,375	3,334
Current Liabilities		
Trade payables	1,989	2,076
Amount due to directors	280	237
Non trade payables and accruals	1,591	1,578
Lease Liability	7	7
Total current liabilities	3,867	3,898
TOTAL LIABILITIES	6,242	7,232
TOTAL EQUITY AND LIABILITIES	35,505	36,443
Net assets per share (RM)	1.53	1.53

(The Condensed Statement of Financial Position should be read in conjunction with the Annual Financial Reports for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements)

ADVANCED PACKAGING TECHNOLOGY (M) BHD (82982-K)
(INCORPORATED IN MALAYSIA)
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31.03.2020
(The figures for the period ended 31.03.2020 have not been audited)

	Share capital RM'000	Treasury shares RM'000	Retained profits RM'000	Total RM'000
Balance as at 31.12.2018	20,504	(1,096)	10,329	29,737
Effect of adoption of MFRS16			-	-
Balance as at 31.12.2018 (as restated)	20,504	(1,096)	10,329	29,737
Profit and other Comprehensive income for the period	-	-	(143)	(143)
Dividends	-	-	(383)	(383)
Balance as at 31.12.2019	20,504	(1,096)	9,803	29,211
Profit and other Comprehensive income for the period	-	-	52	52
Balance as at 31.03.2020	20,504	(1,096)	9,855	29,263
Balance as at 31.12.2017 (as reported)	20,504	(1,096)	10,813	30,221
Treasury share purchased	-	-	-	-
Profit and other Comprehensive income for the period	-	-	1,045	1,045
Dividends	-	-	(1,529)	(1,529)
Balance as at 31.12.2018	20,504	(1,096)	10,329	29,737
Profit and other comprehensive income for the period	-	-	(67)	(67)
Balance as at 31.03.2019	20,504	(1,096)	10,262	29,670

(The Condensed Statement Of Changes In Equity should be read in conjunction with the Annual Financial Reports for the year ended 31.12.2019 and the explanatory notes attached to the interim financial statements)

ADVANCED PACKAGING TECHNOLOGY (M) BHD (82982-K)
(INCORPORATED IN MALAYSIA)
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31.03.2020
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.03.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2019 RM'000	CURRENT YEAR TO DATE 31.03.2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2019 RM'000
Revenue	5,902	5,954	5,902	5,954
Other income	118	73	118	73
Changes in inventories of finished goods and work-in-progress	49	(103)	49	(103)
Raw materials and consumables used	(3,733)	(3,867)	(3,733)	(3,867)
Employee benefits expense (inclusive of Directors' remuneration)	(1,092)	(1,004)	(1,092)	(1,004)
Depreciation	(326)	(335)	(326)	(335)
Depreciation of right-of-use asset	(33)	(33)	(33)	(33)
Foreign Exchange -realised	(2)	5	(2)	5
Foreign Exchange -unrealised	(9)	-	(9)	-
Other expenses	(813)	(753)	(813)	(753)
Operating profit/(loss)	61	(63)	61	(63)
Interest income /Profit from Islamic fixed return investment received	90	78	90	78
Profit before tax	151	15	151	15
Income tax expense	(99)	(82)	(99)	(82)
Net Profit/(Loss) and other comprehensive income for the period	52	(67)	52	(67)
Profit/(Loss) and other comprehensive income for the period attributable to:				
Owners of the parent	52	(67)	52	(67)
Basic earnings/(loss) per share (sen)	0.27	(0.35)	0.27	(0.35)

Note: there was no transaction on items like interest expense, impairment of asset, provision for and write off of trade receivable, gain or loss on disposal of quoted or unquoted investments or properties, gain/(loss) on derivatives and exceptional items for this current quarter and financial year to date.

(The Condensed Statement Of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Financial Reports for the year ended 31.12.2019 and the accompanying notes attached to the interim financial statements)

ADVANCED PACKAGING TECHNOLOGY (M) BHD (82982-K)
(INCORPORATED IN MALAYSIA)
CONDENSED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31.03.2020

	Unaudited 31.03.2020 RM'000	Unaudited 31.03.2019 RM'000
Cash flows from operating activities		
Receipt from customers	5,825	5,205
Payment to suppliers and employees	(5,918)	(5,402)
Payment of other operating expenses	(664)	(692)
Refund/Payment of income tax	(34)	88
Payment of staff gratuity	(1,169)	-
Other receipts	16	26
Unrealised exchange gain	(9)	-
Net cash used in operating activities	(1,953)	(775)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(22)	(4)
Interest income /Profit from Islamic fixed return investment received	136	113
Investment income received	30	44
Net cash from investing activities	144	153
Cash flows from financing activities		
Dividend paid	-	(764)
Net cash used in financing activities	-	(764)
Net decrease in cash and cash equivalents	(1,809)	(1,386)
Cash and cash equivalents at beginning of period	11,803	11,748
Cash and cash equivalents at end of the period	9,994	10,362
Cash and cash equivalents at the end of the financial period comprise of the following:		
Cash and bank balances	1,494	2,862
Deposits with licensed banks	8,500	7,500
	9,994	10,362

(The Condensed Statement Of Cash Flows should be read in conjunction with the Annual Financial Reports for the year ended 31.12.2019 and the accompanying notes attached to the interim financial statements)